



To the Partners of

**TAMOPAHA BUILCON LLP
(LLPIN : AAO-8036)**

Report on the Financial Statements

We have audited the accompanying financial statements of **TAMOPAHA BUILCON LLP ("the LLP")** which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards to the extent it is applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its **Loss** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. We report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books;
- c. the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards to the extent it is applicable.



For **Agarwal Bajpayee & Co.**
Chartered Accountants
FRN : 325727E

(Mahesh Prasad Bajpayee)
Partner

Membership No. : 060891
UDIN : 23060891BGWGKL3692

Place : Kolkata

Date : 01.06.2023

TAMOPAHA BUILCON LLP

Statement of Assets & Liabilities as on 31st March, 2023

Particulars	Note No.	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' fund /Partner's capital			
(a) Share capital /Partner's Capital (Fixed)	1	1,00,000	1,00,000
(b) Partner Current Account	2	11,80,39,912	
(c) Reserve & Surplus	3	(11,220)	(11,220)
(2) Current Liabilities			
(a) Short Term Borrowings	4	2,52,73,753	
(b) Other Liabilities & Provisions	5	1,72,720	4,340
Total		14,35,75,165	93,120
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Asset	6	1,92,939	-
(2) Current Assets			
(a) Inventories	7	1,21,79,291	
(b) Loans & Advances	8	13,11,48,341	29,326
(c) Cash and Cash Equivalents	9	23,232	32,432
(d) Current Investment	10	31,362	31,362
Total		14,35,75,165	93,120

Accounting Policies & Notes on Financial Statements

1 - 14

For M/s Agarwal Bajpayee & Co.

Chartered Accountants

Firm Reg. No. - 325727E



(Mahesh Prasad Bajpayee)

Mem. No.-060891

Partner

UDIN : 23060891BGW9KL3692

PLACE: KOLKATA

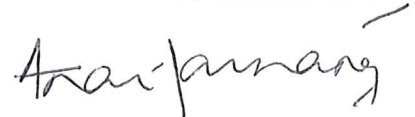
DATE: 01.06.2023



Designated Partner

Rishi Todi

DPIN 00590337



Designated Partner

Anant Nathany

DPIN 00690189

TAMOPAHA BUILCON LLP

Statement of Income & Expenditure for the period ended 31st March, 2023

Sr. No.	Particulars	Note No.	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022
I	Income			
	Other Income			
	Interest Received		6,785	-
	Total Income		6,785	-
II	Expenses			
	Expenses Incurred during the year in project	11	1,12,18,475	
	(increase)/Decrease in inventory		(1,21,79,291)	-
	Finance Cost		8,59,232	
	Depreciation	12	1,01,584	
	Administrative Expenses	13	66,874	3,106
	Total Expenses		66,874	3,106
III	Profit before Tax		(60,089)	(3,106)
IV	Provision for Tax			
	Current Tax		-	-
	Earlier Year Tax		-	-
V	Profit/(Loss) for the period		(60,089)	(3,106)
VI	Profit Transferred to Partner's Running Account			
	Karan Todi			(1,553)
	Chetan Todi		-	(1,553)
	Rishi Todi		(30,044)	
	Anant Nathany		(15,022)	
	Akshay Nathany		(15,022)	
VII	Balance Transferred to Reserves & Surplus		-	-

Accounting Policies & Notes on Financial Statements

1 - 14

For M/s Agarwal Bajpayee & Co.

Chartered Accountants

Firm Reg. No. - 325727E



(Mahesh Prasad Bajpayee)

Mem. No.-060891

Partner

UDIN : 23060891B6W9

PLACE: KOLKATA

DATE: 01.06.2023




Designated Partner

Rishi Todi

DPIN 00590337



Designated Partner

Anant Nathany

DPIN 00690189

TAMOPAHA BUILCON LLP

Notes Forming Integral Part of the Financial Statements as on 31st March, 2023

Note : 1 Partner's Capital Contribution

Particulars	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022
Akshay Nathany		
Opening Balance	-	-
Add: During the year	25,000	-
Closing Balance	25,000	-
Anant Nathany		
Opening Balance	-	-
Add: During the year	25,000	-
Closing Balance	25,000	-
Rishi Todi		
Opening Balance	-	-
Add: During the year	50,000	-
Closing Balance	50,000	-
Karan Todi		
Opening Balance	50,000	50,000
Less: Deduction during the year	(50,000)	-
Closing Balance	-	50,000
Chetan Todi		
Opening Balance	50,000	50,000
Less: Deduction during the year	(50,000)	-
Closing Balance	-	50,000
Total	100,000	100,000

Note :2 Partner Current Account

Particulars	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022
Partner current Account		
Rishi Todi		
Opening Balance		
Add: During the year	59,150,000	-
Add/(Less): Profit & Loss during the year	(30,044)	-
Closing Balance	59,119,956	-
Anant Nathany		
Opening Balance		
Add: During the year	24,825,000	-
Add/(Less): Profit & Loss during the year	(15,022)	-
Closing Balance	24,809,978	-
Akshay Nathany		
Opening Balance		
Add: During the year	34,125,000	-
Add/(Less): Profit & Loss during the year	(15,022)	-
Closing Balance	34,109,978	-
Karan Todi		
Opening Balance	14,663	-
Less: Deduction during the year	(14,663)	-
Closing Balance	-	-
Chetan Todi		
Opening Balance	14,663	-
Less: Deduction during the year	(14,663)	-
Closing Balance	-	-
Total	118,039,912	-



TAMOPAHA BUILCON LLP

Notes Forming Integral Part of the Financial Statements as on 31st March, 2023

Note : 3 Reserve & Surplus

Particulars	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022
Reserve & Surplus		
Surplus/(Deficit) in the statement of Profit & Loss		
Opening balance	(11,220)	(11,220)
Add: Net Profit/(Loss) after tax Transferred from statement of Profit & Loss		-
Amount Available for Appropriation	(11,220)	(11,220)
Net Surplus in the statement of Profit & Loss	(11,220)	(11,220)
Total	(11,220)	(11,220)

Note : 4 Short Term Borrowings

Particulars	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022
Loan from Related party		
PriyaManjari Todi	20,769,315	
Shree Varsa Investors & Traders Pvt Ltd	4,504,438	-
Total	25,273,753	-

Note : 5 Other Liabilities & Provisions

Particulars	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022
Outstanding Liabilities for Expenses		
Other Liabilities	31,698	4,340
Statutory Liabilities		
TDS Payable	140,712	
Professional Tax Payable	310	
Total	172,720	4,340

Note : 7 Inventories

Particulars	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022
Opening stock	-	-
Addition during the year	12,179,291	
Closing Stock	12,179,291	-
Total	12,179,291	-

Note : 8 Loans & Advances

Particulars	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022
Partner current Account		
Karan Todi		
Opening Balance	-	13,110
Add: During the year	-	1,553
Closing Balance	-	14,663
Chetan Todi		
Opening Balance	-	13,110
Add: During the year	-	1,553
Closing Balance	-	14,663
Security Deposit Paid		
Security Deposit with CESC	387,628	-
Security Deposit with Bajaj Housing Finance Ltd.	1,200,000	-
Other advances		
Deposit under Joint Venture	129,500,000	-
Advance to Staff and Others	59,356	-
TDS and Advance tax	1,357	-
Total	131,148,341	29,326



TAMOPAHA BUILCON LLP

Notes Forming Integral Part of the Financial Statements as on 31st March, 2023

Note : 9 Cash & Cash Equivalents

Particulars	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022
Cash in Hand	15,420	1,740
Balance with Bank-In Current Account	7,812	30,692
Total	23,232	32,432

Note : 10 Current Investment

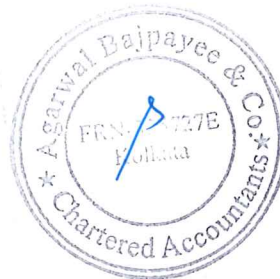
Particulars	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022
Current Investment		
Investment in Mutual Fund	31,362	31,362
Total	31,362	31,362

Note : 11 Expenses Incurred during the year in project

Particulars	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022
Construction, Development & Incidental Expenses		
Construction Expenses towards Material Cost	3,58,815	
Construction Expenses towards Marketing & Development Cost	1,08,59,660	
Total	1,12,18,475	-

Note : 13 Other Administration Expenses

Particulars	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022
Audit Fees	15,000	
Filing fees	1,243	100
Bank Charges	2,044	-
Printing & Stationery	6,405	
General Expenses	3,855	
Interest paid	8,850	
Miscellaneous Expenses	4,124	
Rent Paid	3,006	3,006
Staff Welfare Expenses	6,297	
Subscription	10,000	
Trade Licence	2,150	
Repair & Maintenance	2,700	
Professional Tax	1,200	
Total	66,874	3,106



TAMOPAHA BUILCON LLP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

SCHEDULE 5 :

Fixed Asset

Sr.No.	Particulars	Gross Block			Depreciation for the year	Closing Balance as on 31.03.2023
		As on 01.04.2022	Addition/(Deduction) during the year	Total		
	Tangible Assets					
1	Computer	-	229,623	229,623	91,849	137,774
2	Office Equipments	-	64,900	64,900	9,735	55,165
	Total (A) - Current Year	-	294,523	294,523	101,584	192,939



TAMOPAHA BUILCON LLP
1, LU SHUN SARANI, KOLKATA - 700 073

Schedule forming part of Financial Statements for the year Ending on 31st March, 2023

SCHEDULE 14:
NOTES TO ACCOUNTS

LLP OVERVIEW

Tamopaha Builcon LLP had been formed on conversion of the M/s Tamopaha Builcon Private Limited, the date of incorporation of the LLP being 05.04.2019. All the assets and liabilities of the Company has been vested with the LLP from the aforesaid date of its incorporation. The LLP was incorporated to carry on the business of real estate construction, development and other related activities.

PARTNERS & THEIR PROFIT SHARING RATIO:

Name of the Partners	Share in Profit or Loss of the LLP
Rishi Todi	50.00%
Anant Nathany	25.00%
Akshay Nathany	25.00%

BASIS OF PREPARATION

The financial statement of LLP have been prepared on basis under the historical cost convention and on going concern basis in accordance with Generally Accepted Accounting Principles in India, the Accounting Standards issued by The Institute of Chartered Accountants of India and the provisions of the Limited Liability Partnership Act, 2008.

FIXED ASSETS

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes all incidental expenses related Carrying amount of cash generating units / assets are reviewed at balance sheet date to determine whether there is any indication of

DEPRECIATION/ AMORTIZATION

Depreciation on fixed assets is calculated on WDV basis by using the rates as prescribed under the Income Tax Act 1961.

INVENTORIES

Inventories are valued as under:

- | | |
|----------------------------------|---|
| a. Completed Flats | -At Lower of cost or Net realisable value |
| b. Construction Work-in-progress | -At Cost |

Construction Work in Progress includes cost of land, premium for development rights, construction costs, allocated interest and expenses incidental to the projects undertaken by the LLP.

ACCOUNTING FOR TAXES

A provision for tax is made by applying tax rates and tax laws. Deferred tax charge or credit on timing difference is recognised using current tax rates and tax laws that has been enacted or substantively enacted as of the Balance Sheet date. In view of general prudence, the Company has not recognised deferred tax while preparing the accounts of the Current Year.



TAMOPAHA BUILCON LLP
1, LU SHUN SARANI, KOLKATA - 700 073

Schedule forming part of Financial Statements for the year Ending on 31st March, 2023

REVENUE RECOGNITION

"The LLP accounts for revenue on sale of flat/immovable property when substantial risk and reward is transferred to the intending buyer which Usually happens upon handing over of possession of flat/immovable property to the intending buyer"

INVESTMENT

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value(if any) is made to recognize a decline other than

BORROWING COSTS

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset should be capitalised as part of the cost of that asset. The amount of borrowing costs eligible for capitalisation should be determined in accordance with this Standard. Other borrowing costs should be recognised as an expense in the period in which they are incurred.

OTHER NOTES

1. Previous year figures have been regrouped/rearranged wherever necessary to confirm to the classification required by revised schedule
3. Contingent Liabilities :
All known liabilities are provided for in the accounts except liability of a contingent nature.
There is no contingent liability as informed by the management.

For M/s Agarwal Bajpayee & Co.
Chartered Accountants
Firm Reg. No. - 325727E



(Mahesh Prasad Bajpayee)
Mem. No.-060891
Partner
UDIN :
PLACE: KOLKATA
DATE: 01.06.2023




Designated Partner
Rishi Todi
DPIN 00590337


Designated Partner
Anant Nathany
DPIN 00690189